

David Vaughan Investments Appoints Christopher Spears to Board of Managers

FOR IMMEDIATE RELEASE May 13, 2025 Peoria, Illinois & Winter Park, Florida

David Vaughan Investments, LLC (DVI) is pleased to announce the appointment of Christopher Spears, Executive Vice President and General Counsel of International Game Technology PLC (NYSE: IGT), as an Independent Manager to our Board of Managers. Mr. Spears is a seasoned legal professional with years of experience providing corporate leadership on topics such as SEC compliance, mergers and acquisitions, governance and business strategy.

Mr. Spears joined IGT in 2017 and currently leads the company's global legal affairs, including corporate governance, regulatory compliance, and risk management. Prior to IGT, Mr. Spears held several senior legal roles at Caterpillar Inc., including Group General Counsel (Commercial and International Operations) and Chief Ethics and Compliance Officer. He began his legal career in the Corporate and Securities Practice Group at Greenebaum Doll & McDonald PLLC (now Dentons Bingham Greenebaum).

Mr. Spears holds a B.S. in Business Administration from Berea College and both a J.D. and M.B.A. from the University of Kentucky.

"As DVI continues to grow and our business becomes more complex, Chris brings a rare combination of legal acumen, regulatory knowledge and strategic planning skills to our Board," said Will Williams, Chairman, President, and CEO of DVI. "His years of experience successfully navigating complex business issues and his deep understanding of governance and risk management will be an invaluable resource to the firm."

About David Vaughan Investments, LLC

DVI is an investment advisory firm with locations in Peoria, Illinois, and Winter Park, Florida. As of December 31, 2024, DVI had total assets under advisement of \$5.5 billion. In the fall of 2017, DVI established a partnership with independently owned Hometown Community Bancorp, headquartered in Central Illinois.

Since 1977, DVI has provided asset management services and wealth management solutions to high-networth individuals and institutional investors. DVI employs a *Quiet Quality* approach to investment management. DVI Associates are people of integrity, acting in their clients' best interests and helping them plan for the future, protect what they've worked so hard to attain, and prosper today and for generations to come. For more information visit <u>www.dviinc.com</u>.

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